

**Madison County  
Chancery Clerk**

# Memo

**To:** Madison County Board of Supervisors  
**From:** Ronnie Lott, Chancery Clerk  
**cc:** None  
**Date:** January 13, 2025  
**Re:** Depository Bid Analysis 2025

---

Madison County advertised for depository services as required by statute.

Proposals were received from Bank Plus, Community Bank, Origin Bank, Regions Bank, Renasant Bank, and Trustmark Bank. All proposing institutions meet the qualifications set forth in statute to be a depository.

After review of said proposals, I recommend the Board designate all six financial institutions, Bank Plus, Community Bank, Origin Bank, Regions Bank, Renasant Bank, and Trustmark Bank as the County's depositories, eligible to receive and hold deposits from any county office.

I further recommend Renasant Bank to be the County's primary depository which will hold the majority of County deposits and Origin Bank as the County's secondary depository holding funds deemed by the County Administrator and Comptroller who will have the ability to transfer funds among the County's approved financial institutions.